



# Consumers Federal Credit Union



Credit Union News, Winter 2014

*Special Certificate Offer*



## Certificate of Deposit Special

**\*\*\*\* Limited Time Only \*\*\*\***

<u>Term</u>	<u>Annual Percentage Rate</u>	<u>Annual Percentage Yield</u>
2 Year Certificate	1.25%	1.26%
5 Year Certificate	1.95%	1.96%



**For new deposits only with a minimum of \$5,000.** Early withdrawal penalty applies to all certificate accounts. Members will have the option of having the dividends transferred to another account or compounded, resulting in an APY. These certificates will renew for the current rates at time of maturity. Complete application, attach your check, and return to Consumers FCU.

Member Name: \_\_\_\_\_ Member Number: \_\_\_\_\_ Amount: \_\_\_\_\_

Certificate Term:  2 Year Certificate  5 Year Certificate

Member Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Please provide a daytime phone number: \_\_\_\_\_

Contact the credit union at 718-266-2204 or email at [customerservice@consumersfcu.org](mailto:customerservice@consumersfcu.org) for questions.



## How The Change In Regulation Z Affects You



The change in Regulation Z requires Consumers Federal Credit Union to fully disclose in writing the terms and conditions of a mortgage including the annual percentage rate and other charges. As a result of this regulation change all lenders will have to disclose how much principal & interest will be charged on your mortgage. Therefore, as of January 2014 a statement of your account, which will include detailed mortgage information, will be mailed on a monthly basis. If you have any questions or concerns regarding this matter, please feel free to contact the credit union at 718-266-2204 or you can email us at

[customerservice@consumersfcu.org](mailto:customerservice@consumersfcu.org)

## Low Interest Unsecured Loans



Rates as low as 5.49%

Borrow up to \$25,000

For more information call the credit union at 718-266-2204

### 2014 Scheduled Holiday Closing

January 1st– New Year’s Day

January 20th– Martin Luther King Jr. Day

February 17th–Presidents Day

May 26th– Memorial Day

July 4th–Independence Day

September 1st–Labor Day

October 13th–Columbus Day

November 11th– Veterans Day

November 27th– Thanksgiving Day

November 28th–Day after Thanksgiving

December 25th–Christmas Day

### Staff



Stephen Jacoby, CEO



Darcell Burrows, Operations VP

Anna Carbone, Operations Manager

Valerie Acosta, Operations

Maurice Mallette, Operations/Compliance

Kamilla Vainshtok, Loan Officer

Kathleen Kaufmann, CSR

Natasha Graham, CSR

Darina Rakhmanova, Receptionist

### Board of Directors

Marvin Bader, Marla Cohen, Robert Rowe,  
Stephen Jacoby, Martin Starr, Paul Chu,  
and Jonathan Rose,

### Supervisory Committee

Adekola Akano, Michael Lotz, and Martin  
Starr



*Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government.*



## Halloween Treats at Consumers!!

(Warbasse Nursery School)

